

Eastern States - Cost of Doing Business Comparison

Business Taxes	Indiana	Connecticut	Massachusetts	New York	North Carolina	Pennsylvania	Georgia	South Carolina	Virginia
Corporate State Income Tax Due Per Net Taxable Income of \$1,000,000	\$85,000	\$75,000	\$95,000	\$75,000	\$69,000	\$99,900	\$60,000	\$50,000	\$60,000
Other Business Costs									
Estimated Payroll Based on 100 Employees (Avg. Annual Wage) (Jan. 2001)	\$3,101,500	\$4,544,500	\$4,432,500	\$4,494,200	\$3,107,700	\$3,399,900	\$3,418,200	\$2,817,300	\$3,515,100
Average Mfg. Workers' Compensation Annual Tax Based on 100 Employees (Sept. 2002)	\$59,239	\$175,418	\$112,145	\$182,465	\$76,449	\$113,557	\$106,990	\$58,882	\$64,326
Workers' Compensation Rate for Mfg. Per \$100 of Payroll (Sept. 2002)	\$1.91	\$3.86	\$2.53	\$4.06	\$2.46	\$3.34	\$3.13	\$2.09	\$1.83
Average Unemployment Insurance Based on 100 Employees (Aug. 2002)	\$7,700	\$21,000	\$24,840	\$25,500	\$10,850	\$28,800	\$4,250	\$9,800	\$4,800
Total State Business Taxes-- Including Corporate State Income Tax, Workers' Compensation and Unemployment Insurance	\$152,016	\$271,628	\$232,233	\$283,220	\$156,408	\$242,545	\$171,282	\$118,780	\$129,174
Other State Data									
Average Annual Wage, 2001 (Private Industry)	\$31,015	\$45,445	\$44,326	\$44,942	\$31,077	\$33,999	\$34,182	\$28,173	\$35,151
Average Price of Electricity, Dec. 2001 Industrial Sector--\$/kWh	\$0.040	\$0.077	\$0.097	\$0.052	\$0.048	\$0.058	\$0.043	\$0.038	\$0.042
Average Annual Unemployment, 2001	4.4%	3.3%	3.7%	4.9%	5.5%	4.7%	4.0%	5.4%	3.5%
Cost of Living Index (ACCRA) Second Quarter 2002									
	Indianapolis Fort Wayne Terre Haute	Hartford Stamford New Haven New London	Boston Fitchburg- Leominster	Buffalo NYC Queens Syracuse NYC Manhattan	Charlotte Raleigh Winston-Salem	Pittsburgh Harrisburg Philadelphia	Atlanta Augusta Marietta	Columbia Charleston Myrtle Beach Sumpter	Richmond Northern VA Roanoke
Total Cost of Living Composite Index U.S. Average = 100.0	93.4 93.7 94.9	123.2 152.1 120.5 128.1	136.8 121.7	99.7 133.9 96.7 220.1	94.1 100.4 92.0	96.0 102.3 122.6	99.6 93.2 92.7	95.5 101.2 98.5 94.6	103.8 123.7 89.5
Housing--Total Purchase Price New	\$204,458 \$208,250 \$206,000	\$363,350 \$592,500 \$354,920 \$370,000	\$427,172 \$401,832	\$224,647 \$341,600 \$191,683 \$920,000	\$210,900 \$237,843 \$208,580	\$208,250 \$224,933 \$316,319	\$229,632 \$169,342 \$207,500	\$219,492 \$240,947 \$230,150 \$205,368	\$214,871 \$309,882 \$203,129
Medical--Average Doctor Visit	\$67.00 \$54.50 \$73.33	\$80.25 \$73.75 \$72.50 \$72.50	\$78.00 \$63.00	\$53.00 \$79.00 \$60.20 \$101.00	\$58.00 \$73.54 \$71.20	\$54.00 \$62.50 \$62.50	\$78.83 \$69.38 \$58.33	\$59.20 \$88.25 \$57.80 \$60.67	\$59.80 \$77.10 \$66.00
Energy Costs/Home--Total Monthly Cost	\$108.32 \$108.59 \$110.09	\$158.25 \$153.03 \$174.70 \$154.05	\$204.06 \$168.74	\$172.86 \$181.23 \$145.33 \$197.42	\$108.16 \$114.47 \$109.00	\$131.86 \$122.82 \$165.47	\$108.58 \$105.43 \$108.58	\$116.34 \$110.26 \$129.86 \$111.13	\$127.21 \$138.95 \$83.89

Major Sources: U.S. Bureau of Labor Statistics / U.S. Department of Labor / Actuarial & Technical Solutions Inc. / CCH Incorporated